

ARTICLES OF INCORPORATION OF
PINEAPPLE VILLAGE CONDOMINIUM ASSOCIATION, INC.

The undersigned, being desirous of forming a non-profit corporation under the provisions of Chapter 3, Title 13 of the Virgin Islands Code have united to engage in the purposes hereinafter set forth and **HEREBY CERTIFY:**

1. **NAME:** The name of the corporation is PINEAPPLE VILLAGE CONDOMINIUM ASSOCIATION, INC.

2. **PURPOSES:** The corporation is formed for the purposes of beautification, maintenance and improvement of the condominium known as “Pineapple Village” whose Declaration was recorded at the office of the Recorder of Deeds for the District of St. Thomas and St. John on July 22, 1969 at Book 10-V, Page 1238, as Document No. 254, as amended by an Amendment to Declaration recorded on July 28, 1971 at Book 12-Y, page 168 as Document No 1212 and further amended by an Amendment to Declaration recorded on December 30, 1971 at Book 13-G, page 246 as Document No. 1252; as it may be subsequently amended from time to time, and to carry on any appropriate activities in connection with the foregoing as to the Directors may seem proper, and to exercise all the rights and powers conferred on non-profit corporations by Chapter 3, Title 13, Virgin Islands Code and other applicable laws;

3. **PRINCIPAL OFFICE:** The principal place for transacting business will be at the condominium which is located at Parcel No. 49-1 Estate Frydendal, No. 4 East End Quarter, St. Thomas, Virgin Islands. This corporation is not organized for profit nor to engage in any business activity, and no

part of the net earnings thereof, if any, shall inure to the benefit of any private member or individual.

4. RESIDENT AGENT: Robert J. Murnan is the Resident Agent of the corporation and his address in St. Thomas, Virgin Islands is at 4-12 Estate Harmony, St. Thomas, Virgin Islands.
5. DURATION: The duration of the corporation shall commence upon the execution hereof and shall continue thereafter for one hundred (100) years or longer by the Subsequent Amendment of these Articles of Incorporation.
6. DEBT LIMIT: The highest amount of indebtedness to which the corporation shall at any time be subject shall be ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) or such larger amount as may be authorized by the Subsequent Amendment of these Articles of Incorporation.
7. DIRECTORS: The corporation shall be managed by the Board of Directors. The By-Laws shall set the number of directors, which shall not be less than three, and they shall be elected by the members at the annual meeting of members.
8. TERMS OF MEMBERSHIP AND ADMISSION: Any owner of a condominium unit of Pineapple Village, as more fully described at Article 2 above, may be admitted to membership in the corporation upon written application therefor to the Board of Directors. Membership shall be limited to current condominium unit owners only and shall automatically terminate upon the sale or transfer of all of a member's interest in the condominium. There shall be only one (1) member admitted for each condominium unit, and where a condominium is owned by more than one party or entity, they shall select one (1) person to apply for membership on behalf of the condominium unit.
9. AMENDMENT: Pursuant to Title 13 V.I.C. Section 492 (b), the article of incorporation may be amended when authorized by a vote of two-thirds of the members comprising the membership of this corporation, given at a meeting, or by the written consent of all the members without a meeting. Such amended articles shall be executed and acknowledged by the officer in whom the management of the affairs of the corporation is vested and shall be filed and indexed in the same place and

manner as the original articles. The articles of incorporation may also be amended as set forth at Article V of the corporation's By-Laws.

10. INDEMNIFICATION: Any person made a party to any action, suit or proceeding, by reason of the fact that he, his testator or intestate representative is or was a Director or Officer of the Association shall be indemnified by the Association against the reasonable expenses, including attorney's fees, actually and necessarily incurred by him in connection with the defense of such action, suit or proceedings, or in connection with any appeal therein, except in relation to matters as to which it shall be adjudged in such action, suit or proceeding, or in connection with any appeal therein that such Officer or Director is liable for willful misconduct in the performance of his duties. The foregoing right of indemnification shall not be deemed exclusive of any other rights to which any Officer or Director may be entitled apart from the provisions of this Article.

11. INTERPRETATION: The purpose and powers contained in these Articles shall be deemed independent, each of the other, and no purpose or power is intended to limit or restrict any other purpose or power.

IN WITNESS WHEREOF, we, the incorporators, have hereunto subscribed our names this ___ day of _____, 1996.

NAME	RESIDENCE ADDRESS
_____	_____
_____	_____

TERRITORY OF THE U.S. VIRGIN ISLANDS)
) SS.:
DIVISION OF ST. THOMAS AND ST. JOHN)

On this the _____ day of _____, 1996, before me the undersigned officer, personally appeared _____, known to me to be the person whose name is subscribed to the foregoing Articles of Incorporation and acknowledged that he/she executed the same for the purposes set forth therein.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

TERRITORY OF THE U.S. VIRGIN ISLANDS)
) SS.:
DIVISION OF ST. THOMAS AND ST. JOHN)

On this the _____ day of _____, 1996, before me the undersigned officer, personally appeared _____, known to me to be the person whose name is subscribed to the foregoing Articles of Incorporation and acknowledged that he/she executed the same for the purposes set forth therein.

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